

**EXHIBIT VII**

**Schedule of Non-Debtor Subsidiaries**

### **SCHEDULE OF NON-DEBTOR SUBSIDIARIES**

The Debtors intend to merge the below-listed non-Debtor entities into Grace-Conn. None of the entities has any assets. The only liability is an intercompany claim against Grace Receivables Purchasing, Inc., (“Grace Receivables”) is held by Grace-Conn. As an accounting matter, this intercompany claim will cease to exist upon Grace Receivables’ merger into Grace-Conn. pursuant to the Agreement:

Name	Entity's Intercompany Claims Against Other Grace Entities		Intercompany Claims Against Entity		Other Scheduled Claims Against Entity		Other Filed Claims Against Entity		Non-Intercompany Claim Assets	
	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Descrip.	Value
Grace Germany Holdings, Inc.	0	\$0.00	0	\$0.00	NA	NA	0	\$0.00	None	\$0.00
Grace Latin America, Inc.	0	\$0.00	0	\$0.00	NA	NA	0	\$0.00	Non	\$0.00
Grace Receivables Purchasing, Inc.	0	\$0.00	1	\$3,430,837	NA	NA	0	\$0.00	None	\$0.00
Ichiban Chemical Corp.	0	\$0.00	0	\$0.00	NA	NA	0	\$0.00	None	\$0.00